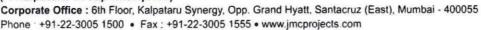


JMC Projects (India) Limited

ENGINEERS & CONSTRUCTORS (A Kalpataru Group Enterprise)





October 17, 2019

Scrip Code: 522263	Trading Symbol: JMCPROJECT
Mumbai - 400 001	Mumbai - 400 051
Dalal Street,	Bandra-Kurla Complex, Bandra (East),
25 th Floor, Phiroze Jeejeebhoy Towers,	Exchange Plaza, Plot no. C/1, G Block,
BSE Limited	National Stock Exchange of India Ltd.
Corporate Service Department	The Listing Department

Sub.: Intimation of Credit Rating

Dear Sir / Madam,

Further to our intimation dated October 16, 2019 with respect to outcome of Board Meeting about the issue of Rated, Listed, Redeemable Non-Convertible Debentures (NCDs) of Rs. 100 Crore on private placement basis, we write to inform you that CARE Ratings Limited vide its press release dated October 17, 2019 has assigned the rating of CARE A+; Stable (Single A Plus; Outlook: Stable) to the above stated Non-Convertible Debentures.

Please take the same on your record.

Thanking You,

Yours faithfully, For JMC Projects (India) Limited

Samir Raval

Company Secretary & Compliance Officer

Registered Office: A 104, Shapath - 4, Opp. Karnavati Club, S. G. Road, Ahmedabad 380 015.

Tel.: +91-79 - 3001 1500 • Fax: +91-79 - 3001 1700 • Email: jmcho@jmcprojects.com • CIN: L45200GJ1986PLC008717